



February 3, 2021
2:00 p.m.

AGENDA

Board Budget and Finance Committee Meeting

Please join the meeting from your computer, tablet or smartphone.

<https://us02web.zoom.us/j/86191097910?pwd=MWF4Nm1odC9BekRYOVFHenpnYiswdz09>

Meeting ID: 86191097910; Passcode: 686887

You can also dial in using your phone: 1+ (669) 900-6833

Meeting ID: 86191097910; Passcode: 686887

SPECIAL NOTICE REGARDING COVID-19

On March 4, 2020, Governor Newsom proclaimed a State of Emergency in California as a result of the threat of COVID-19. Public gatherings are to be limited.

Further, on March 18, 2020, Governor Newsom temporarily suspended the Brown Act requirements pertaining to telephonic conferencing of local government meetings and the requirement to have at least one physical location available to the public for purposes of attending the meeting. As such, RTA has opted to conduct the February 3, 2021 committee meeting via teleconference. Participants can participate via teleconference in each participant's own office / home area which will not be made physically accessible to the public.

Members of the public wishing to participate via teleconference can do so by joining the meeting from your computer, tablet or smart phone at 2:00 p.m. on February 3, 2021: <https://us02web.zoom.us/j/86191097910?pwd=MWF4Nm1odC9BekRYOVFHenpnYiswdz09> Meeting ID 86191097910; Passcode 686887; or you may dial in using your phone to (669) 900-6833; Meeting ID 86191097910; Passcode 686887.

Those that do not wish to speak can view the meeting at www.youtube.com/RiversideTransit. Those wishing to speak during the meeting must submit comments and/or questions in writing for Board consideration by completing the online Speaker Request Form which can be accessed through our website at RiversideTransit.com or by clicking [HERE](#). Please submit your written comments by Tuesday, February 2, 2021, at 5:00 p.m. Once you dial in, you must ensure that you are in a quiet environment with no background noise (traffic, children, pets, etc.) **You must mute your phone until called upon by the Chair or the Clerk to speak.** Once called upon, please unmute your device and speak. You will be warned prior to your allotted time being over.

Any person with a disability who requires a modification or accommodation in order to participate in this meeting, or any person with limited English proficiency (LEP) who requires language assistance to communicate with the Riverside Transit Agency Board of Directors during the meeting, should contact the Riverside Transit Agency Clerk of the Board, telephone number (951) 565-5066, no fewer than two business days prior to this meeting to enable the Riverside Transit Agency to make reasonable arrangements to assure accessibility or language assistance for this meeting.

Agenda item descriptions are intended to provide members of the public a general summary of business to be conducted or discussed. Posting of any recommended action on an agenda item does not indicate what action will be taken. The Board of Directors may take any action it believes is appropriate on the agenda item and is not limited in any way by the notice of any recommendation.

All documents related to any agenda item are available for public inspection at www.riversidetransit.com or through the Clerk of the Board's office at the Riverside Transit Agency, 1825 Third Street, Riverside, CA 92507.

ITEM

RECOMMENDATION

1. CALL TO ORDER

2. SELF-INTRODUCTIONS

3. PUBLIC COMMENTS – NON-AGENDA ITEMS

Members of the public may address the Board regarding any item within the subject matter jurisdiction of the Board; however, no action may be taken on off-agenda items unless authorized by law. Comments shall be limited to matters not listed on the agenda. Members of the public may comment on any matter listed on the agenda at the time that the Board considers that matter. Each person's presentation is limited to a maximum of three (3) minutes.

RECEIVE COMMENTS

4. [APPROVAL OF MINUTES – JANUARY 13, 2021 COMMITTEE MEETING \(P.4\)](#)

APPROVE

5. [CASH FLOW PROJECTIONS \(P.7\)](#)

RECEIVE AND FILE

6. [QUARTERLY INVESTMENT REPORT \(P.9\)](#)

RECEIVE AND FILE

<u>ITEM</u>	<u>RECOMMENDATION</u>
7. <u>QUARTERLY NATURAL GAS PROCUREMENT STATUS REPORT (P.11)</u>	RECEIVE AND FILE
8. <u>AUTHORIZATION TO AWARD AGREEMENT NO. 20-064 TO WESTERN STATES CONVERTERS & TRANSMISSIONS, INC. TO REBUILD 114 ALLISON B400R TRANSMISSIONS (P.18)</u>	APPROVE
9. BOARD MEMBER COMMENTS	
10. ANNOUNCEMENTS	
11. NEXT MEETING Wednesday, March 3, 2021 2:00 p.m. Riverside Transit Agency 1825 Third Street Riverside, CA 92507	
12. MEETING ADJOURNMENT	

RTA BOARD BUDGET AND FINANCE COMMITTEE MEETING
Minutes
January 13, 2021

1. CALL TO ORDER

Chair Linda Krupa called the Board Budget and Finance Committee meeting to order at 2:00 p.m., on January 13, 2021 via teleconference.

2. SELF INTRODUCTIONS

In lieu of self-introductions, a roll call was taken.

Committee Members Attending

1. Linda Molina, City of Calimesa
2. Jeremy Smith, City of Canyon Lake
3. Linda Krupa, City of Hemet
4. Brian Berkson, City of Jurupa Valley
5. Timothy J. Sheridan, City of Lake Elsinore
6. Ted Hoffman, City of Norco
7. Bridgette Moore, City of Wildomar
8. ¹Michelle DeArmond, County of Riverside District III
9. ²Art Welch, County of Riverside District V

Committee Members Absent

1. Malcolm Corona, City of Perris

RTA Staff

1. Larry Rubio, Chief Executive Officer
2. Joan Hepworth, Clerk of the Board
3. Tom Franklin, Chief Operating Officer
4. Craig Fajnor, Chief Financial Officer
5. Laura Camacho, Chief Administrative Services Officer
6. Kristin Warsinski, Director of Planning
7. Adam Chavez, Director of Maintenance
8. Jim Kneepkens, Chief Marketing Officer
9. Rick Majors, Director of Risk Management
10. Rick Kaczerowski, Chief Technology Officer
11. Natalie Zaragoza, Director of Contracts
12. Charlie Ramirez, Controller
13. Brad Weaver, Media & Public Relations Manager
14. Melissa Blankenship, Contracts Manager
15. Stephanie Sirls, Director of Operations
16. Jessica Leon, Administrative Assistant
17. Audrey Gill, Contract Operations Manager

¹Alternate for Chuck Washington, County of Riverside, District III

²Alternate for Jeff Hewitt, County of Riverside, District V

Other Attendees

1. Keith White, Eastvale Resident

3. PUBLIC COMMENTS – NON-AGENDA ITEMS

A public comment from Keith White was read into the record by the Clerk.

4. APPROVAL OF MINUTES – DECEMBER 2, 2020 COMMITTEE MEETING

M/S/C (MOORE/MOLINA) approving the December 2, 2020 committee meeting minutes.

The motion carried with 7 affirmative and 2 abstentions (BERKSON/WELCH).

5. CASH FLOW PROJECTIONS

Charlie Ramirez presented the cash flow projections which were received and filed.

6. AGENCY INVESTMENT POLICY – ANNUAL UPDATE

M/S/C (SMITH/WELCH) approving and recommending this item to the full Board of Directors for their consideration as follows:

- Adopt the Agency Investment Policy for 2021.

The motion carried unanimously.

7. AUTHORIZATION TO AWARD AGREEMENT NO. 20-061 TO 3L EXECUTIVE SERVICES TO PROVIDE STEEL PISTON UPGRADE SERVICES FOR UP TO 55 BUSES

M/S/C (MOORE/SMITH) approving and recommending this item to the full Board of Directors for their consideration as follows:

- Authorize staff to award Agreement No. 20-061 to 3L Executive Services to provide steel piston engine upgrade services for up to 55 buses in the amount of \$742,019.85.

The motion carried unanimously.

8. RATIFY EMERGENCY EXPENDITURES WITH EASTVALE URGENT CARE AND WORLD BACK TO WORK FOR EMPLOYEE COVID-19 TESTING; AUTHORIZE STAFF TO AMEND AGREEMENT NO. 15-001 WITH EMPIRE TRANSPORTATION FOR COVID-19 TESTING; AUTHORIZE STAFF TO AMEND AGREEMENT NO. 17-008 WITH SOUTHLAND TRANSIT FOR COVID-19 TESTING

Comments were made by Directors' Art Welch and Brian Berkson.

M/S/C (WELCH/MOORE) approving and recommending this item to the full Board of Directors for their consideration as follows:

- Ratify emergency expenditures with Eastvale Urgent Care and World Back to Work for Employee on-site COVID-19 testing for Agency employees in compliance with emergency Cal/OSHA guidelines in an amount that will not exceed \$550,000 through February 28,2021.
- Authorize staff to amend Agreement No. 15-001 with Empire Transportation in an amount not-to-exceed \$84,000 to cover 50 percent of the cost of Covid-19 testing for qualified employees.
- Authorize staff to amend Agreement No. 17-008 with Southland Transit in an amount not-to-exceed \$51,000 to cover 50 percent of the cost of Covid-19 testing for qualified employees.

The motion carried unanimously.

9. BOARD MEMBER COMMENTS

Board member comments were made by Directors' Linda Molina, Jeremy Smith, Brian Berkson, Timothy J. Sheridan, Ted Hoffman, Bridgette Moore, Michelle DeArmond and Art Welch.

10. ANNOUNCEMENTS

Larry Rubio made announcements

11. NEXT MEETING

Wednesday, February 3, 2021, 2:00 p.m.

12. MEETING ADJOURNMENT

The meeting was adjourned at 2:39 p.m.

RIVERSIDE TRANSIT AGENCY
1825 Third Street
Riverside, CA 92507

February 3, 2021

TO: BOARD BUDGET AND FINANCE COMMITTEE

THRU: Larry Rubio, Chief Executive Officer

FROM: Craig Fajnor, Chief Financial Officer
Charlie Ramirez, Controller

SUBJECT: Cash Flow Projections

Summary: The Agency develops cash flow projections for the entire fiscal year representing weekly increments. Due to the size of the report, it is difficult to portray the entire fiscal year.

The attached report represents actual cash performance through late-January 2021 with projections through March 2021. This reporting period covers the first nine months of FY21. There are no cash flow issues anticipated during this reporting period.

Recommendation:

Receive and file.

Riverside Transit Agency FY20/21 Cash Flow Projection

Actual										
Wells Fargo General Account	1/22/2021	1/29/2021	2/5/2021	2/12/2021	2/19/2021	2/26/2021	3/5/2021	3/12/2021	3/19/2021	3/26/2021
Est. Cash, Beg Balance (Book)	155,140	241,275	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Receipts:										
FET Credit	-	-	-	78,162	-	79,130	-	-	-	77,003
RIN's Credit	-	-	-	-	65,618	-	-	-	55,000	-
LCFS	-	157,927	-	-	-	-	-	-	-	-
CalPERS CERBT Disbursement	102,126	-	-	-	99,627	-	-	-	100,000	-
Farebox	43,602	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Total Other Farebox	142,747	19,197	-	25,000	14,398	-	-	25,000	-	-
Total Other Local	42,094	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
FTA Operating	96,388	259,360	3,005,968	-	-	15,000	3,400,000	-	-	7,015,000
FTA Capital	21,561	-	-	-	20,000	-	-	-	20,000	-
Capital - Local, State	-	-	-	-	-	-	-	-	-	-
Transfer from Investment Accounts to Wells Fargo General Account	210,000	987,194	-	1,771,838	160,357	1,325,870	-	1,850,000	185,000	-
Disbursements:										
Payroll	-	(1,403,752)	-	(1,050,000)	-	(1,200,000)	-	(1,050,000)	-	(1,050,000)
A/P Wires	(539,157)	(81,201)	(1,913,785)	(700,000)	(235,000)	(95,000)	(2,055,000)	(700,000)	(235,000)	(95,000)
A/P Checks	(900)	(180,000)	(180,000)	(180,000)	(180,000)	(180,000)	(180,000)	(180,000)	(180,000)	(180,000)
Capital Expenditures	(32,325)	-	-	-	-	-	-	-	-	-
Meals On Wheels Expenditures	-	(5,000)	-	-	-	-	-	-	-	-
Transfer to Investment Accounts from Wells Fargo General Account	-	-	(967,183)	-	-	-	(1,220,000)	-	-	(5,822,003)
Actual Ending Wells Fargo General Account Book Balance / Targeted Minimum Balance	241,275	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
LAIF Account:										
Beginning balance	1,534,226	1,524,226	1,524,226	1,524,226	1,524,226	1,524,226	1,524,226	1,524,226	1,524,226	1,524,226
Quarterly Interest Income	-	-	-	-	-	-	-	-	-	-
Transfers to/from Gen Acct.	(10,000)	-	-	-	-	-	-	-	-	-
Ending balance	1,524,226	1,524,226	1,524,226	1,524,226	1,524,226	1,524,226	1,524,226	1,524,226	1,524,226	1,524,226
County Pool Account:										
Beginning balance	10	10	10	10	10	10	10	10	10	10
Ending balance	10	10	10	10	10	10	10	10	10	10
CalTrust Account:										
Beginning balance	59,062,367	58,736,098	57,773,231	58,740,414	56,943,576	56,783,219	55,481,323	56,701,323	54,826,323	54,641,323
Monthly Interest Income	-	24,327	-	-	-	23,974	-	-	-	-
Transfers to/from Gen Acct.	(326,269)	(987,194)	967,183	(1,796,838)	(160,357)	(1,325,870)	1,220,000	(1,875,000)	(185,000)	5,822,003
Ending balance	58,736,098	57,773,231	58,740,414	56,943,576	56,783,219	55,481,323	56,701,323	54,826,323	54,641,323	60,463,326
<i>Restricted Capital Balance >>></i>	43,296,719	43,314,118	43,314,118	43,314,118	43,314,118	43,331,524	43,331,524	43,331,524	43,331,524	43,331,524
<i>Funding for CERBT OPEB Trust >></i>	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000
<i>Restricted Operating Balance >>></i>	4,249,799	4,251,608	4,251,608	4,226,608	4,226,608	4,228,374	4,228,374	4,203,374	4,203,374	4,203,374
<i>Restricted Measure A Balance >>></i>	5,000	-	-	-	-	-	-	-	-	-
<i>Unrestricted Operating Balance >>></i>	11,650,091	10,481,741	11,448,923	9,677,085	9,516,729	8,195,661	9,415,661	7,565,661	7,380,661	13,202,664
<i>Avg Operating expenses per month =></i>	6,865,000	6,865,000	6,865,000	6,865,000	6,865,000	6,865,000	6,865,000	6,865,000	6,865,000	6,865,000
<i>No. of months Oper Cash On Hand =></i>	1.70	1.53	1.67	1.41	1.39	1.19	1.37	1.10	1.08	1.92

RIVERSIDE TRANSIT AGENCY
1825 Third Street
Riverside, CA 92507

February 3, 2021

TO: BOARD BUDGET AND FINANCE COMMITTEE

THRU: Larry Rubio, Chief Executive Officer

FROM: Craig Fajnor, Chief Financial Officer
Charlie Ramirez, Controller

SUBJECT: Quarterly Investment Report

Summary: The Agency currently has three (3) investment vehicles for its operating and capital funds' cash balances above and beyond immediate need.

The first is the CalTRUST Short-term Fund which is managed by the CSAC Finance Corporation. The agency has multiple accounts in CalTRUST. The balances earn interest daily and investment results are provided monthly on the last day of the month.

The second is the Local Agency Investment Fund (LAIF) which is managed by the Treasurer of the State of California. The agency has only one account in LAIF. While the balance earns interest daily, investment results are only published and available on a quarterly basis – fifteen (15) days after the end of each calendar quarter.

The third is the Riverside County Treasurer's Pooled Investment Fund (County Pool) which is managed by the Treasurer of the County of Riverside. The agency has only one account in the County Pool. While the balance earns interest daily, investment results are only published and available on a quarterly basis. However, different from LAIF, County Pool results are provided as follows: approximately 30% five (5) days after the end of the quarter and the remaining 70% forty-five (45) days after the end of the quarter.

The attached report presents investment performance for the 2nd quarter of FY21 (as of December 31, 2020).

Recommendation:

Receive and file.

RIVERSIDE TRANSIT AGENCY
Investment Report
For the Quarter Ended December 31, 2020

Investment Type	Institution	Amount of Investment at 12/31/20	Current Market Value at 12/31/20	Quarter to Date Average Rate of Interest Earned	Effective Interest Rate for the Quarter	Quarter to Date Interest Earned
Local Agency Investment Fund (LAIF)	State of California	\$1,574,203.88	\$1,577,779.40	0.58%	0.63%	\$3,022.17
Riverside County Treasurer Pooled Investment Fund	County of Riverside	\$10.24	\$10.24	0.42%	0.42%	\$0.01
CalTrust Short Term Fund	CalTrust	\$56,765,816.45	\$56,765,816.45	0.60%	0.60%	\$90,570.89

Note: Sufficient funds are available to meet the next 60 days' operating and 90 days' capital obligations. Additionally, the above portfolio conforms with the Agency's Investment Policy.

RIVERSIDE TRANSIT AGENCY
1825 Third Street
Riverside, CA 92507

February 3, 2021

TO: BOARD BUDGET AND FINANCE COMMITTEE

THRU: Larry Rubio, Chief Executive Officer

FROM: Craig Fajnor, Chief Financial Officer
Charlie Ramirez, Controller

SUBJECT: Quarterly Natural Gas Procurement Status Report

Summary: Prior to August 1, 2013, the Agency had always purchased its natural gas (converted to compressed natural gas or CNG) requirements for fueling revenue and non-revenue vehicles from the Southern California Gas Company (SoCalGas). The cost of the gas from SoCalGas included the commodity cost of the gas as well as the transmission costs and related taxes/fees.

In February 2018, the Board authorized staff to enter into a second multi-year contract with GHI LLC (GHI) for the Agency's natural gas commodity requirements for conversion to CNG. In addition, GHI continues to manage the agency's participation in the Low Carbon Fuel Standards (LCFS) Credit program with the state. Highlights of the current contract with GHI are as follows:

- GHI provides a fixed 10% discount off the SoCalGas commodity cost from July 2018 through June 2021 (the first 3 years of the contract)
- GHI provides a fixed 11% discount off the SoCalGas commodity cost from July 2021 through June 2023 (the last 2 years of the contract)
- GHI provides the Agency with 12% of the total Renewable Identification Number (RINs) Credits earned from July 2018 through June 2023 (all 5 years of the contract)
- GHI continues to opt-in on the Agency's behalf for the California Air Resources Board (CARB) LCFS Credit program and financially administer the Agency's LCFS Credits
- GHI provides the Agency with 100% of the LCFS Credits value earned

The current Board approved Agency Investment Policy includes language regarding the purchase of natural gas requirements for conversion to CNG. The natural gas purchase language outlines the acceptable ways staff can purchase natural gas requirements for use in fueling Agency vehicles. The policy includes language describing the discipline to purchase a long-term fixed price-per-therm contract provided certain parameters are met. The policy also states that, if the Agency buys its natural gas requirements from an entity other than SoCalGas, staff would prepare a quarterly report for the Board regarding the performance results under the new purchase arrangement and provide a performance comparison to the prior purchase arrangement.

Attachment A to this staff report identifies the savings the Agency has experienced by purchasing natural gas from GHI versus purchasing it from SoCalGas. The savings are depicted for both the trailing quarter and cumulative-to-date basis.

Attachment B to this staff report identifies the RINs credits earned by the Agency under its natural gas purchase arrangement with GHI. RINs credits are earned and paid monthly. RINs revenue is depicted for both the trailing quarter and cumulative-to-date basis.

Attachment C to this staff report identifies the LCFS credits earned by the Agency under its natural gas purchase arrangement with GHI. LCFS credits are earned monthly but paid quarterly. LCFS revenue is depicted for both the trailing quarter and cumulative-to-date basis.

Attachment D to this staff report indicates the key statistics being measured and tracked to determine whether the Agency should convert from the current monthly floating index cost per therm purchase arrangement to a longer-term fixed price per therm purchase arrangement per the Investment Policy. The statistics represent the discipline installed as part of the annual investment policy.

Based on the investment policy discipline and market conditions, the Agency does not currently have any executed contract purchases.

Fiscal Impact:

Under the purchase arrangement with GHI, the Agency experienced \$20,907 of savings in the quarter covering October - December 2020 for its natural gas commodity requirements versus buying directly from SoCalGas.

The Agency also earned a total of \$582,338 of combined revenue from the Federal RINs and State LCFS Credits' programs, as well as the Federal Excise Tax Credit on Alternative Fuel Use, due to its natural gas consumption for use as CNG.

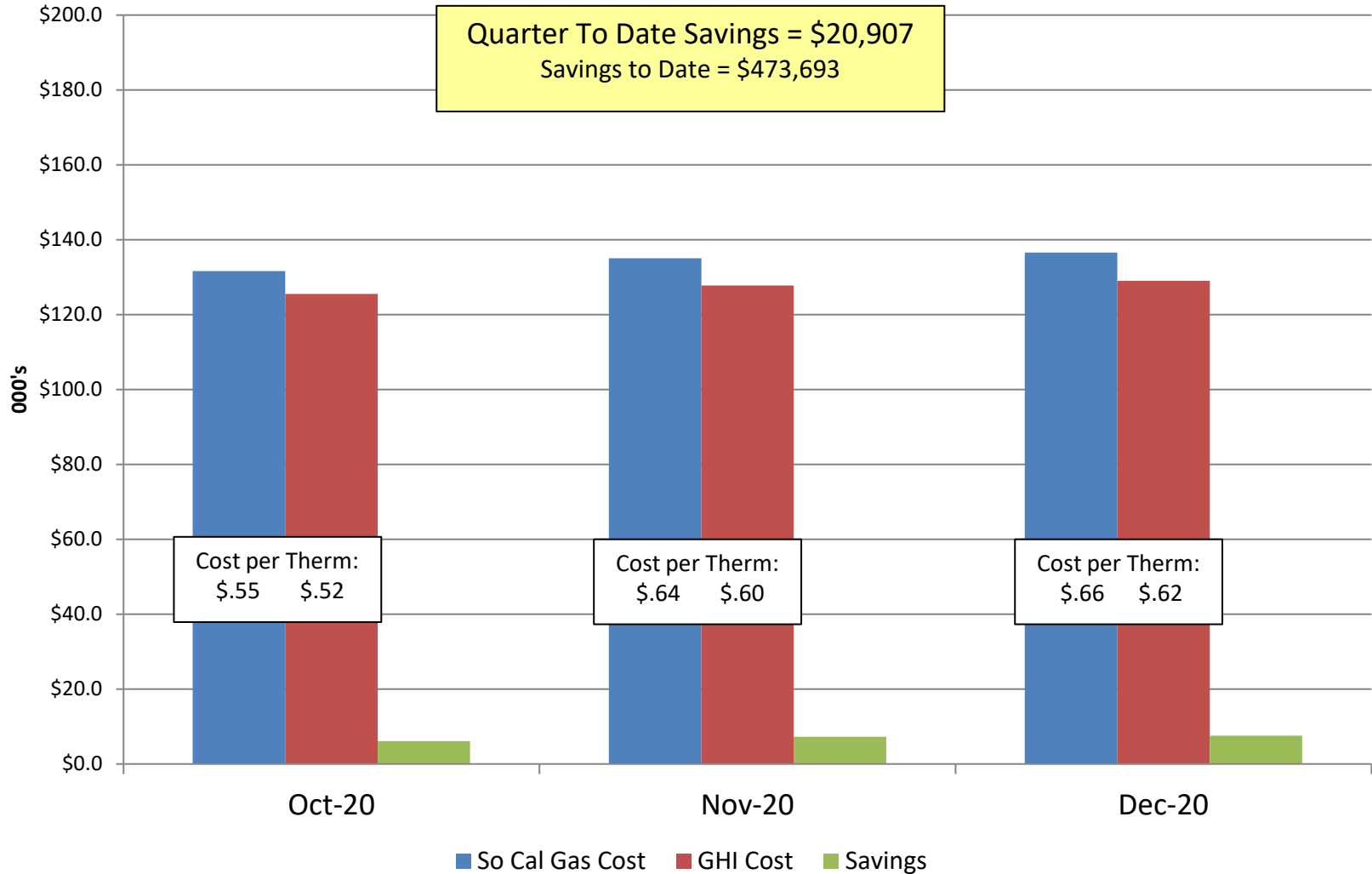
In addition, with the passage of the Further Consolidated Appropriations Act, 2020, the Federal Excise Tax Credit on Alternative Fuel Use has been extended through 2021. Staff will continue to submit claims monthly.

Recommendation:

Receive and file.

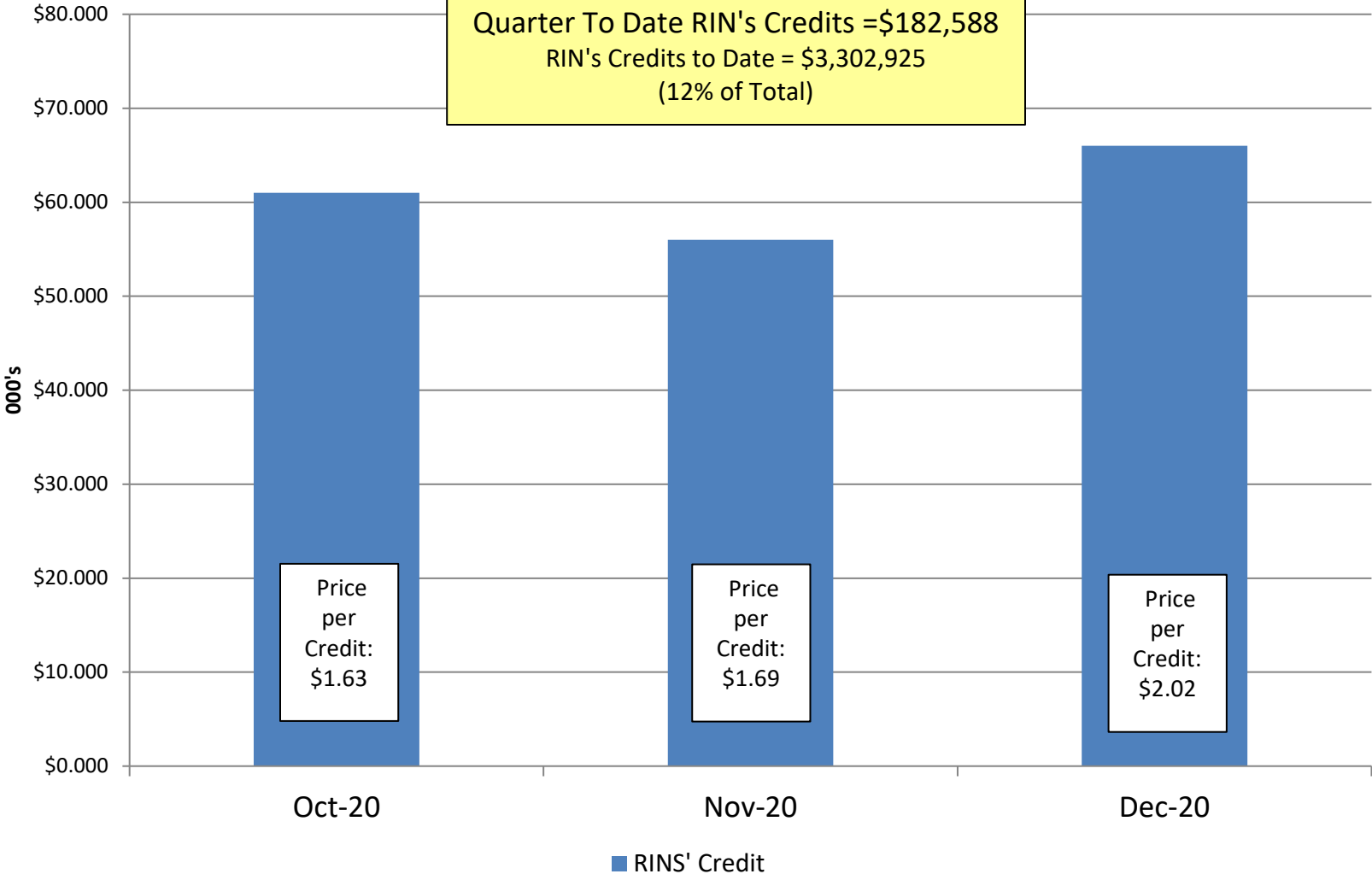
Attachment A

CNG Cost Savings - So Cal Gas vs. GHI



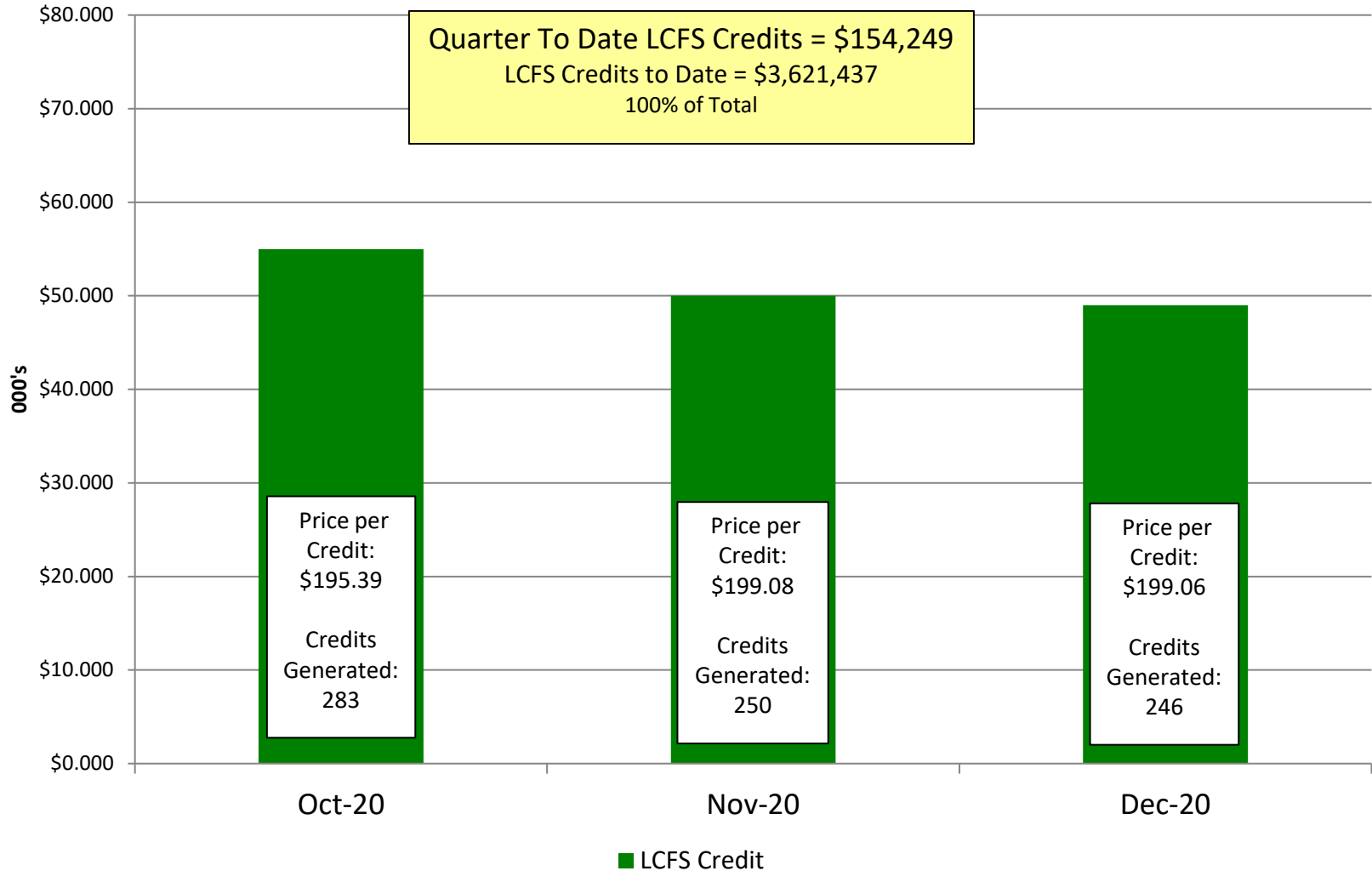
Attachment B

Renewable Identification Number (RIN's) Credit



Attachment C

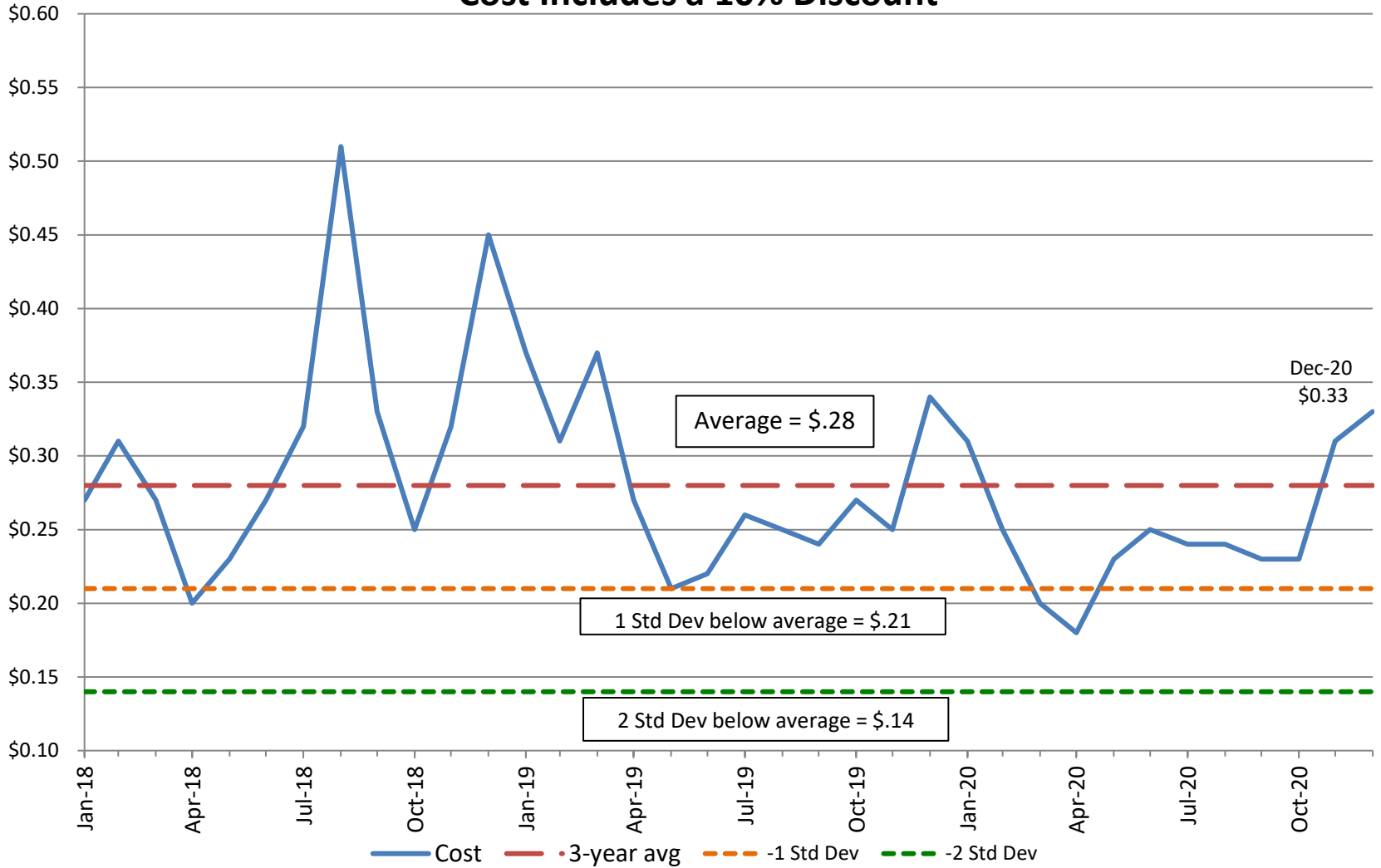
Low Carbon Fuel Standards (LCFS) Credit



Attachment D

CNG Cost per Therm Trailing 3 Years (commodity cost only)

Cost Includes a 10% Discount



RIVERSIDE TRANSIT AGENCY
1825 Third Street
Riverside, CA 92507

February 3, 2021

TO: BOARD BUDGET AND FINANCE COMMITTEE

THRU: Larry Rubio, Chief Executive Officer

FROM: Natalie Zaragoza, Director of Contracts

SUBJECT: Authorization to Award Agreement No. 20-064 to Western States Converters & Transmissions, Inc. to Rebuild 114 Allison B400R Transmissions

Summary: In October 2013, the Agency began receiving its new fleet of 40-ft Gillig buses to replace its aging fleet of North American Bus Industries (NABI) buses which had exceeded their useful life. The initial order of 97 buses was later increased to 145 to accommodate service expansion and future growth. By April 2017, all 145 buses had been delivered and placed into service.

Due to our large service area, on average, Agency buses travel approximately 50,000 to 55,000 miles per year which means many are now approaching 400,000 miles and are out of warranty. Major components such as engines and transmissions are reaching the end of their useful service life and are anticipated to fail; these components will need either rebuilding or replacing. With a new transmission costing approximately \$20,000 it is much more economical to rebuild than replace. Additionally, rebuilt transmissions come with a one-year warranty, unlimited mileage, parts and labor warranty.

Historically, the Agency has experienced very good performance from rebuilt components including the recent rebuild of twenty-five Allison B400R transmissions approved by the Board in January 2020. The Agency has completed those rebuilds and staff estimates that over the next three years approximately 114 transmissions will require rebuilding services.

On November 24, 2020 staff issued Invitation for Bids (IFB) No. 20-064. The IFB was publicly advertised in a newspaper of general circulation and a notice was posted on the Agency's website along with a copy of the IFB document. The Agency also sent notices to the local chambers' of commerce in cities that are members of the Joint Powers Agreement.

On December 15, 2020 the Agency received bids from the following three vendors:

Vendor	Price
Western States Converters & Transmissions, Inc., Corona, CA	\$573,194.28
Dartco Transmission Sales & Service, Inc., Anaheim, CA	\$589,801.80
Valley Power Systems, Inc., Mira Loma, CA	\$864,362.82

Staff reviewed the low bidder's submittal to ensure compliance with the requirements of the IFB. Based on a thorough review staff recommends awarding a contract to Western States Converters & Transmissions, Inc., the lowest responsive and responsible bidder.

Based on previous history with these types of repairs, once a transmission is taken apart and evaluated by the vendor, further repairs outside the scope of work may be necessary. In anticipation of these additional repairs, staff obtained pricing during the procurement to be specifically utilized in these cases. Any additional repairs will be verified and approved by the Agency's Director of Maintenance or his designee prior to commencement of work.

Therefore, in addition to the bid amounts above, staff also recommends a ten-percent contingency of \$57,319.43 to cover these types of additional repairs.

Fiscal Impact:

Sufficient funds to cover this request are included in the Agency's Board approved capital budget. The funding profile is shown below:

Federal Section 5307	State Transit Assistance (STA)	Total *
\$504,410.97	\$126,102.74	\$630,513.71

* Amount Includes Ten-Percent Contingency

Recommendation:

Approve and recommend this item to the full Board of Directors for their consideration as follows:

- Authorize staff to award Agreement No. 20-064 to Western States Converters & Transmissions, Inc. to rebuild 114 Allison B400R transmissions in the amount of \$573,194.28 with a ten-percent contingency of \$57,319.43 for a total project budget amount of \$630,513.71.